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13 April 2015

SKAT Betaling og Regnskab Helgeshøj Alle 9 2630 Taastrup Denmark

Attention: Sven Nielsen, Danish Dividends Tax Department

Re: Danish Dividend Tax Reclaim for: The Bradley London Pension Plan (TIN: 47-1864702) 31w 21st street, Apt 2n, New York, NY, 10010, USA

Dear Sven,

In connection with the Convention for the Avoidance of Double Taxation between Denmark and the United States of America, please find enclosed a reclaim application from a qualifying US pension fund for a complete refund of Danish Dividend Tax that was previously withheld in relation to their investments.

Please find enclosed the following forms to assist with the claim:

- A completed 06.003 ENG Form Claim to Relief from Danish Dividend Tax;
- Two original Dividend Credit Advice slips;
- An original Certificate of Residence Form 6166 for tax year 2015;
- The Power of Attorney granted by The Bradley London Pension Plan to Syntax GIS Ltd.

Please contact us should you have any questions or require any further information.

Yours sincerely

Vargas, Director | +44 20 3709 4185 | cv@syntax-gis.com

SKAT Fredensborg

Bilag nr. 25-5 - \

	In my capacity as be	eneficial owner	x On behalf of	the beneficia	lowner										
G	Claim is made for refund of Danish dividend tax, in total DKK: 29,614,463.73 Full name														
3eneficial															
7	The Bradley London Pension Plan Full address 31w 21st street, Apt 2n, New York, NY, 10010, USA														
						E-mail taxreclaims@syntax-gis.com - attention: Camilo Vargas - (+44 020 37094186) Signature Beneficial owner/applicant Camilo Vargas - (+44 020 37094186) If the claim is made on behalf of the beneficial owner the applicant's power of autorney shall be enclosed									
											As documentation is enclosed dividend advice(s), number:				
											(This documentation is obligatory)				
	Financial institution	The amount is requested to be paid to: Name and address Barclays Bank Plc. Building 315, Heathrow Airport, Hatton Cross, TW6 2JJ, United Kingdom Name of the Account holder: Syntax GIS Ltd													
								Reg. no	Account no						
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		Reg. no	Account no 46065800 BLZ		IBAN										
		46065800			C 203883 4606 5800										
Certification of the competent authority	SWIFT BARCGB22 It is hereby certifie	BLZ ed that the benefici	710	GB76 BAR	C 203883 4606 5800 Double Taxation Convention										
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10 Exchange Square, Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE

Issue Date: 24-03-2015, Issue No: 3,407

The Bradley London Pension Plan

31W 21st Street Apt. 2N New York NY 10010 United States of America

Date: 24-03-2015

Dear Sirs,

Please be advised that we have credited your account BRA01, for the value date of 24-03-2015. This payment represents the dividend as shown below:

Security Name:

NOVO NORDISK A/S-B

Sedol:

BHC8X90

ISIN:

DK0060534915

Ex Date:

20-03-2015

Record Date:

23-03-2015

Pay Date:

24-03-2015

Dividend Per Share:

DKK 5.00

No of Shares:

6,080,339

Gross Dividend:

DKK 30,401,695.00

Tax:

DKK 8,208,457.65

Net Dividend:

DKK 22,193,237.35

SKAT Fredensborg

Bilag nr. 25-5-3



10 Exchange Square, Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE

Issue Date: 07-04-2015, Issue No: 4,441

The Bradley London Pension Plan 31W 21st Street

Apt. 2N New York NY 10010

United States of America

Date: 07-04-2015

No of Shares:

payment in health in their never space makes in mi-

Dear Sirs,

Please be advised that we have credited your account BRA01, for the value date of 07-04-2015. This payment represents the dividend as shown below:

Security Name: AP MOELLER-MAERSK A/S-B

40,224

Sedol: 4253048

ISIN: DK0010244508

Ex Date: 31-03-2015

Record Date: 01-04-2015

Pay Date: 07-04-2015

Dividend Per Share: DKK 1,971.00

Gross Dividend: DKK 79,281,504.00

Tax: DKK 21,406,006.08

Net Dividend: DKK 57,875,497.92

SKAT Fredensborg

Bilag nr. 25 - 5 - 4



DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE PHILADELPHIA, PA 19255

Date: March 2, 2015

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Taxpayer: THE BRADLEY LONDON PENSION PLAN

TIN: 47-1864702

Tax Year: 2015

I certify that, to the best of our knowledge, the above-named entity is a trust forming part of a pension, profit sharing, or stock bonus plan qualified under section 401(a) of the U.S. Internal Revenue Code, which is exempt from U.S. taxation under section 501(a), and is a resident of the United States of America for purposes of U.S. taxation.

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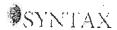
Nancy J. Alello

Field Director, Accounts Management

Form **616**6 (Rev. 6-2008) Catalog Number 43134V

SKAT Fredensborg

Bilag nr. 25-5-5



Distriction state \$11 -10 programs

LIMITED POWER OF ATTORNEY

The Bradley London Pension Plan, (the "Grantor") TAX ID: 47-1864702,

With an address at: 31w 21st street, Apt 2n, New York, NY, 10010, USA.

hereby makes, constitutes and appoints Syntax GIS Ltd, a UK corporation, having its principal place of business at 288 Bishopsgate, London, EC2M 4QP, United Kingdom as its true and lawful attorney-in-fact and agent, to

- Sign and file with applicable authorities any and all applications, requests, or claims for refund, reduction, repayment, and credit of, or exemption or relief from, any withholding or similar taxes in any jurisdiction,
- 2. To request a refund of the excess tax withheld by submitting claims with foreign custodians, withholding agents, or issuers.
- To obtain any documents or other information required for that purpose, including but not limited to requesting and obtaining tax residency certification in the name of the Grantor as may be necessary to carry out the above.
- 4. To represent the Grantor at all kinds of administrative appeals and present economic-administrative reclaims to the relevant authorities, tribunals, and courts.
- 5. To receive and distribute all repayments owed in above context from foreign tax authorities, custodians, withholding agents or issuers in the name of the Grantor and to acknowledge the receipt of such amounts.

This Limited Power of Attorney shall take effect upon execution of the document and remain in effect until the Limited Power of Attorney has been terminated by either party by providing ten days prior written notice of its intent to terminate to the other party, whichever is earliest.

IN WITNESS WHEREOF we have caused this Limited Power of Attorney to be executed by our duly authorized representative this $\frac{27}{27}$ day of $\frac{1000}{27}$, $\frac{2013}{27}$.

For: The Bradley London Pension Plan

With an address at: 31w 21st street, Apt 2n, New York, NY, 10010, USA

Signature:

Name:

Doston Bradley

Title:

Authorised Representative

SKAT Fredensborg

Bilag nr. 25-5-6